

Table 2 Summary statistics of the variables in stochastic profit frontier model (per farm per production cycle)

Variables	Mean	Standard deviation
Profit (₺)	160305.50	42345.00
Fingerlings (₺)	15927.40	1345.22
Feeds (₺)	47330.60	6445.21
Fertilizer (₺)	1801.90	254.00
Labour (₺)	19220.50	3126.00
Medication (₺)	3483.70	532.00
Lime (₺)	1145.20	163.30
Depreciation on capital items (₺)	11174.00	2031.00
Pond size (ha)	1.2	1.1
Education (years)	14	3
Experience (years)	5	2
Household size (number)	5	2
Age (years)	41	5

Note: Source: Field survey, 2014